

The Gazette of India



EXTRAORDINARY PART I—Section 1 PUBLISHED BY AUTHORITY

No. 27] NEW DELHI, TUESDAY, MARCH 18, 1958/PHALGUNA 27, 1879

MINISTRY OF COMMERCE & INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 18th March 1958.

No. 20-L.T.O.(PN)/58.—As already announced in the Press, the Export Import Bank of the United States has agreed to make available to the Government of India a credit in dollars for purchases to be made in the U.S.A. for the industrial projects falling under the following broad heads, so far as the private sector is concerned:—

- (i) Engineering Industry.
- (ii) Chemical Industry.
- (iii) Cotton Textile Industry.
- (iv) Automobile Industry.
- (v) Coal mining Industry.

As a result, it will now be possible for the Government of India to issue import licences without any conditions regarding deferred payments for projects which the Government of India consider to be of sufficient importance for financing out of this credit. In order to obtain Government's approval in principle to the inclusion of any project under this credit, the parties concerned should apply to the following authorities respectively for the industrial groups named above:

- (i) Industrial Adviser (Engineering), Development Wing, Udyog Bhavan, New Delhi.
- (ii) Industrial Adviser (Chemicals), Development Wing, Udyog Bhavan, New Delhi.
- (iii) Textile Commissioner, Bombay.
- (iv) Industrial Adviser (Engineering), Development Wing, Udyog Bhavan, New Delhi.
- (v) The Coal Commissioner, Calcutta.

In each case a copy of the communication should be sent to the Deputy Economic Adviser in the Ministry of Commerce & Industry, New Delhi.

The applicants should give the following particulars:—

- (a) Details of Industries Act licences held by the party, or of any other authorisation given by Government.
- (b) The total estimated f.o.b. value of the equipment to be purchased in the U.S.A. and the estimated cost of insurance and freight separately.

- (c) Whether any part of the equipment for the completion of the project
- (i) has already been installed
 - (ii) has been covered by import licence; and/or
 - (iii) has to be purchased outside the U.S.A.

Details particularly values should be given.

- (d) Date by which shipments are expected to be completed.
- (e) The value of output to be achieved from the project and the annual value of raw materials and/or components to be imported.
- (f) Whether arrangements for rupee finance not only to meet the cost of the imported equipment but also for local expenditure have been made.

The equipment referred to above includes not only the plant and machinery, but any constructional material required for completing the project including steel for structures, earth moving equipment, electric fittings, essential supplies of spares that may be necessary as an initial reserve to start the operations, etc., which may need to be imported. In other words, the picture should be as complete as possible and include all items that would need to be imported in order to start production other than raw materials with an indication of the likely source of supply in each case. It should be understood that in all cases normal import licensing restrictions will be applicable and goods and equipment indigenously available in adequate quantities will not be allowed for importation.

Though no last date is fixed for making these applications, applicants are advised in their own interest to apply at as early a date as possible. As the credit is available for purchases in the U.S.A. only, applicants who find that they have to spend substantial sums for purchases outside the U.S.A. may indicate whether they have in view any arrangements for financing them e.g. investments from abroad.

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